

**GREATER DENVER RESALE MARKET STATISTICAL NARRATIVE  
HOMES SOLD FOR \$1 MILLION OR GREATER  
MARCH, 2011**

Thirty Six (36) single family homes sold/closed in March, 2011 for \$1 Million or greater.

Thirty three (33) were residential and three (3) were condo.

Compared to the previous month and same month last year:

Residential was up 22% compared to February, 2011 and up 14% compared to March, 2010.

Condo was up 50% compared to February, 2011 and down 25% compared to March, 2010.

For residential, 12 each were in Denver County, 10 were in Arapahoe County, 7 were in Boulder County, and 2 each were in Douglas County and Jefferson County.

For condo, 2 were in Denver County and 1 was in Boulder County.

Of the thirty three (33) residential properties sold/closed, the lowest sold price was \$1.0 Million, the highest sold/closed price was \$2.6 Million, and the 33 properties represent \$50.9 Million in closed volume.

The three (3) condo properties sold/closed represent \$4.09 Million in closed volume.

**Source: Metrolist, Inc.**

**The above representation covers an eleven (11) county area including the counties of Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park.**

**The above representation may or may not reflect all real estate activity in the market.**

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**GREATER METROPOLITAN DENVER REAL ESTATE STATISTICS  
SOLD RESIDENTIAL PROPERTIES \$1 MILLION OR GREATER  
AS OF MARCH 31, 2011**

Snapshot					
	Mar, '11	Prior Month	Year Ago	Prior Month	Year Ago
<b>RESIDENTIAL</b>					
Active	1,011	1,005	1,106	0.60%	-9.13%
Sold	33	27	29	22.22%	13.79%
Closed \$ Volume	\$ 50,935,200	\$ 42,005,989	\$ 50,594,320	21.26%	0.67%
Average Total DOM	188	252	263	-25.40%	-28.52%
Median Total DOM	123	229	181	-46.29%	-32.04%
Average Price (Original)	\$ 1,798,524	\$ 1,863,556	\$ 2,232,419	-3.49%	-19.44%
Average Price (List)	\$ 1,689,494	\$ 1,676,141	\$ 1,939,533	0.80%	-12.89%
Average Price (Sold)	\$ 1,543,491	\$ 1,555,777	\$ 1,744,632	-0.79%	-11.53%
Average Price (Net Sold)	\$ 1,542,343	\$ 1,555,101	\$ 1,743,942	-0.82%	-11.56%
Median Price (Original)	\$ 1,680,000	\$ 1,595,000	\$ 1,624,320	5.33%	3.43%
Median Price (List)	\$ 1,659,000	\$ 1,475,000	\$ 1,600,000	12.47%	3.69%
Median Price (Sold)	\$ 1,525,000	\$ 1,399,000	\$ 1,595,000	9.01%	-4.39%
Median Price (Net Sold)	\$ 1,525,000	\$ 1,399,000	\$ 1,592,000	9.01%	-4.21%
Percentage Analysis					
Sold					
Average Price/Average List	91.36%	92.82%	89.95%	-1.57%	1.57%
Average Price/Average Original	85.82%	83.48%	78.15%	2.80%	9.81%
Median Price/Average List	91.92%	94.85%	99.69%	-3.09%	-7.79%
Median Price/Average Original	90.77%	87.71%	98.19%	3.49%	-7.56%
Net Sold					
Average Price/Average List	91.29%	92.78%	89.92%	-1.61%	1.52%
Average Price/Average Original	85.76%	83.45%	78.12%	2.77%	9.78%
Median Price/Average List	91.92%	94.85%	99.50%	-3.09%	-7.62%
Median Price/Average Original	90.77%	87.71%	98.01%	3.49%	-7.39%

Footnotes: Sold presented as # of units.

DOM = Days on Market

The above representation may or may not reflect all real estate activity in the market.

**Source: Metrolist, Inc.**

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**GREATER METROPOLITAN DENVER REAL ESTATE STATISTICS  
SOLD CONDO PROPERTIES \$1 MILLION OR GREATER  
AS OF MARCH 31, 2011**

Snapshot					
	Mar, '11	Prior Month	Year Ago	Prior Month	Year Ago
<b>CONDO</b>					
Active	105	96	141	9.38%	-31.91%
Sold	3	2	4	50.00%	-25.00%
Closed \$ Volume	\$4,086,000	\$3,750,000	\$5,510,000	8.96%	-25.84%
Average Total DOM	367	868	260	-57.72%	41.15%
Median Total DOM	407	868	108	-53.11%	276.85%
Average Price (Original)	\$1,406,000	\$2,500,000	\$1,780,000	-43.76%	-21.01%
Average Price (List)	\$1,470,667	\$2,147,500	\$1,486,225	-31.52%	-1.05%
Average Price (Sold)	\$1,362,000	\$1,875,000	\$1,377,500	-27.36%	-1.13%
Average Price (Net Sold)	\$1,362,000	\$1,875,000	\$1,377,500	-27.36%	-1.13%
Median Price (Original)	\$1,406,000	\$2,500,000	\$1,585,000	-43.76%	-11.29%
Median Price (List)	\$1,225,000	\$2,147,500	\$1,434,950	-42.96%	-14.63%
Median Price (Sold)	\$1,086,000	\$1,875,000	\$1,280,000	-42.08%	-15.16%
Median Price (Net Sold)	\$1,086,000	\$1,875,000	\$1,280,000	-42.08%	-15.16%

Percentage Analysis

<b>Sold</b>					
Average Price/Average List	92.61%	87.31%	92.68%	6.07%	-0.08%
Average Price/Average Original	96.87%	75.00%	77.39%	29.16%	25.17%
Median Price/Average List	88.65%	87.31%	89.20%	1.53%	-0.62%
Median Price/Average Original	77.24%	75.00%	80.76%	2.99%	-4.36%

<b>Net Sold</b>					
Average Price/Average List	92.61%	87.31%	92.68%	6.07%	-0.08%
Average Price/Average Original	96.87%	75.00%	77.39%	29.16%	25.17%
Median Price/Average List	88.65%	87.31%	89.20%	1.53%	-0.62%
Median Price/Average Original	77.24%	75.00%	80.76%	2.99%	-4.36%

Footnotes: Sold presented as # of units.

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**Greater Metropolitan Denver Real Estate Statistics**  
**\$1 Million Closed Dollar Volume**

2010	# Closed			2010	Closed \$ Volume		
	Residential	Condo	Single Family		Residential	Condo	Single Family
Jan	18	2	20	Jan	\$ 30,686,005	\$ 3,090,000	\$ 33,776,005
Feb	34	2	36	Feb	\$ 50,832,977	\$ 2,839,187	\$ 53,672,164
Mar	29	4	33	Mar	\$ 50,594,320	\$ 5,510,000	\$ 56,104,320
Apr			0	Apr			\$ -
May			0	May			\$ -
Jun			0	Jun			\$ -
Jul			0	Jul			\$ -
Aug			0	Aug			\$ -
Sep			0	Sep			\$ -
Oct			0	Oct			\$ -
Nov			0	Nov			\$ -
Dec			0	Dec			\$ -
YTD	81	8	89	YTD	\$ 132,113,302	\$ 11,439,187	\$ 143,552,489

2011	# Closed			2011	Closed \$ Volume		
	Residential	Condo	Single Family		Residential	Condo	Single Family
Jan	32	2	34	Jan	\$ 48,537,583	\$ 2,320,000	\$ 50,857,583
Feb	27	2	29	Feb	\$ 42,005,989	\$ 3,750,000	\$ 45,755,989
Mar	33	3	36	Mar	\$ 50,935,200	\$ 4,086,000	\$ 55,021,200
Apr			0	Apr			\$ -
May			0	May			\$ -
Jun			0	Jun			\$ -
Jul			0	Jul			\$ -
Aug			0	Aug			\$ -
Sep			0	Sep			\$ -
Oct			0	Oct			\$ -
Nov			0	Nov			\$ -
Dec			0	Dec			\$ -
YTD	92	7	99	YTD	\$ 141,478,772	\$ 10,156,000	\$ 151,634,772

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